

TECHNICAL CALL

Market Review:

Indian markets declined for third consecutive trading session on selling pressure in index pivots. The Nifty slipped below the 15,100 mark in intraday trade but managed to close above that level. PSU stocks logged strong gains. The barometer index, the S&P BSE Sensex, dropped 379.14 points or 0.73% at 51,324.69. The Nifty 50 index fell 89.95 points or 0.59% at 15,118.95.

Nifty Technical Outlook

Nifty is expected to open gap down likely to witness negative move during the day. On technical grounds, Nifty has an immediate support at 15070. Any move below the same may extend the fall towards 15000-14930 mark. On the flip side 15200-15300 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 15070 and on a decisive close below expect a fall to 15000-14930 levels.



Bank Nifty

Bank Nifty faces an immediate support around 36350 level on the downside and on a decisive close below expect a fall to 36000-35700. There is an Immediate resistance at 37000-37370 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
BANKBARODA, ONGC, NAUKRI	APOLLOHOSP, IDEA, MOTHERSUMI

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15118.95	15000	15070	15150	15200	15300
BANKNIFTY F	36603.3	36000	36350	36700	37000	37370
NIFTYFINSE	16627.5	16400	16500	16600	16800	16950
ADANIPTS	664.1	640.1	652.1	661.0	673.0	682.0
ASIANPAINT	2470.8	2364.2	2417.5	2448.5	2501.8	2532.9
AXISBANK	777.0	756.3	766.7	774.3	784.7	792.3
BAJAJ-AUTO	4115.5	4041.3	4078.4	4139.2	4176.3	4237.1
BAJAJFINSV	10199.0	10039.7	10119.3	10214.7	10294.3	10389.7
BAJFINANCE	5563.4	5407.6	5485.5	5600.1	5678.0	5792.7
BHARTIARTL	589.1	578.0	583.5	590.8	596.3	603.6
BPCL	432.2	402.1	417.2	425.8	440.8	449.4
BRITANNIA	3359.5	3312.7	3336.1	3363.5	3386.9	3414.4
CIPLA	825.5	809.5	817.5	830.5	838.4	851.4
COALINDIA	140.0	131.3	135.6	138.4	142.8	145.6
DIVISLAB	3587.7	3527.9	3557.8	3602.9	3632.8	3677.9
DRREDDY	4617.0	4509.8	4563.4	4613.6	4667.2	4717.5
EICHERMOT	2650.2	2574.8	2612.5	2662.7	2700.4	2750.5
GAIL	143.1	133.2	138.1	143.0	147.9	152.8
GRASIM	1229.7	1195.5	1212.6	1230.1	1247.2	1264.8
HCLTECH	948.1	929.3	938.7	947.7	957.1	966.1
HDFC	2745.2	2684.5	2714.8	2760.4	2790.7	2836.3
HDFCBANK	1554.3	1511.5	1532.9	1569.4	1590.8	1627.4
HDFCLIFE	713.5	696.5	705.0	710.5	718.9	724.4
HEROMOTOCO	3522.9	3429.6	3476.2	3552.6	3599.3	3675.7
HINDALCO	309.9	301.6	305.7	309.2	313.3	316.8
HINDUNILVR	2146.9	2127.5	2137.2	2152.9	2162.5	2178.2
ICICIBANK	644.7	630.1	637.4	644.9	652.2	659.7

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1046.1	1023.0	1034.5	1045.0	1056.5	1067.0
INFY	1292.5	1260.2	1276.3	1291.2	1307.3	1322.2
IOC	99.0	93.5	96.3	98.1	100.8	102.6
ITC	218.9	216.4	217.6	219.1	220.3	221.8
JSWSTEEL	407.7	400.7	404.2	409.5	412.9	418.2
KOTAKBANK	1945.5	1909.4	1927.4	1956.1	1974.2	2002.9
LT	1524.6	1494.3	1509.4	1530.3	1545.5	1566.4
M&M	894.5	877.1	885.8	900.4	909.1	923.7
MARUTI	7497.6	7393.2	7445.4	7512.2	7564.4	7631.3
NESTLEIND	16364.7	15921.6	16143.1	16521.6	16743.1	17121.6
NTPC	103.4	97.7	100.6	102.4	105.3	107.1
ONGC	110.7	97.7	104.2	109.9	116.4	122.0
POWERGRID	236.5	224.6	230.6	234.4	240.4	244.2
RELIANCE	2067.7	2029.1	2048.4	2078.4	2097.7	2127.7
SBILIFE	893.5	870.2	881.9	890.4	902.0	910.5
SBIN	415.2	404.9	410.0	418.9	424.0	432.9
SHREECEM	27623.4	26632.6	27128.0	27854.0	28349.4	29075.4
SUNPHARMA	616.1	606.0	611.0	619.1	624.2	632.3
TATAMOTORS	323.9	314.9	319.4	325.6	330.0	336.2
TATASTEEL	697.8	683.9	690.8	700.9	707.8	717.9
TCS	3057.4	2995.2	3026.3	3062.1	3093.2	3129.0
TECHM	1010.6	968.5	989.6	1002.5	1023.6	1036.5
TITAN	1433.0	1401.7	1417.4	1444.6	1460.3	1487.5
ULTRACEMCO	6325.9	6181.8	6253.8	6373.1	6445.1	6564.4
UPL	541.1	518.6	529.8	543.2	554.4	567.8
WIPRO	433.0	425.7	429.3	433.0	436.6	440.3

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SWSOLAR	BUY	232.40	252	224	1-2 DAYS	OPEN
CONCOR	BUY	557	580	546	1-2 DAYS	OPEN
UPL	BUY	553.70	578	540	1-2 DAYS	OPEN

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